

Valley City-Barnes County Development Corporation Board Meeting

Monday, April 13, 2015

6:45 a.m., Regional Technology Center, 415 Winter Show Road (Large Conference Room)

PRESENT: Paige Bjornson (via conference), Tony Kobbervig, George Gaukler, Tisa Mason, Josh Kasowski, Wade Bruns, Mary Simonson, Luke Trapp, Bill Carlblom, Bobby Koeplin, Jennifer Feist and Alicia Hoffarth

ABSENT: Leighton Smith, Mike Metcalf and JoAnn Hooper

EX-OFFICIO: Mayor Robert Werkhoven, City of VC, Chad Petersen, KLJ, and Keith Andersen, ICTC
President Elect Tony Kobbervig called the meeting to order at 6:45 a.m.

MINUTES: Mary Simonson moved to approve the March 9th minutes as submitted. Wade Bruns seconded. Motion carried unanimously. Tisa Mason abstained.

FINANCIAL STATEMENTS: Summary and all financial statements for the quarter ended March 31, 2015 were provided. Administrative-includes unrestricted funds of \$10,000 for technology upgrades. Flex PACE fees-\$1,200 outstanding. RTC-shows intercompany loan from Tech II. Roundtable-\$2,900 balance after outstanding projects. Tech II-construction balance of \$23,560, will spend \$18,500 (current bid price) for detention pond. Review project and look at trading black dirt. I-94 RDC-will invoice National Guard when underground is closed. Property taxes will be increasing due to increased land values. Bobby Koeplin moved to approve the financial statements as submitted. Mary Simonson seconded. Motion carried unanimously.

ANNUAL BANQUET: Annual banquet will be held Tuesday, April 28 at Woodland Lodge. Nominating Committee is Paige Bjornson, JoAnn Hooper, and Leighton Smith. Mary Simonson moved to appoint Paige Bjornson, JoAnn Hooper, and Leighton Smith as the Nominating Committee. Bobby Koeplin seconded. Motion carried unanimously. Directors standing for reelection are George Gaukler, Josh Kasowski, Tony Kobbervig, and Luke Trapp.

EXECUTIVE SESSION 7:00 a.m. Mary Simonson moved to go into Executive Session. Luke Trapp seconded. Motion carried unanimously.

EXECUTIVE SESSION

CLOSE EXECUTIVE SESSION 7:20 a.m.: George Gaukler moved to close the Executive Session. Mary Simonson seconded. Motion carried unanimously.

Note* Bill Carlblom left meeting at 7:30 am-absent and not voting on subsequent motions.

FLEX PACE CLARIFICATION: Guidelines do not specify that we would not fund churches. Is this a function of the Development Corporation? Have funded other non-profits. Churches were not eligible when the program was under the City Visitors Committee. Job creation is lacking, but the service is important to the community. This is a way for the church to leverage Bank of North Dakota; local funds are a loan. Eligible projects include primary sector not covered under PACE, and service/retail businesses that enhance quality of place. George Gaukler moved to not fund churches for Flex PACE. Bobby Koeplin seconded. Ayes-Paige Bjornson, Tony Kobbervig, George Gaukler, Tisa Mason, Mary Simonson, Luke Trapp and Bobby Koeplin; Nays-Josh Kasowski and Wade Bruns. Motion carried.

CHILD CARE: Should the Development Corporation be involved in child care and what would we do? Jennifer Feist contacted 25 providers (see summary memo). Could increase number of slots overall or increase the number in a specific category. Not likely that another large provider would be established; look at expanding in-home space. Grant and/or Flex PACE are possible funding options. Suggestion to provide \$1,000/child for providers caring for 7 children or fewer; over 7 children could be \$2,000/child. Do any other Development Corporations fund child care? Provide parameters to develop program. Advertise to inform existing providers and generate interest for new ones. Able to show companies that we are taking steps to address this issue. George Gaukler moved to allocate up to

\$100,000 for child care assistance with program specifics and source of funds to be determined after cash flow updates. Bobby Koeplin seconded. Motion carried unanimously.

WELLNESS CENTER: Bids came in within \$16 Million target budget. Need County funds of \$250,000 plus \$150,000 for additional bonding, \$3.65 Million short of full budget including interest and contingency. May 1st decide on awarding bids. Fundraising gap needs to be addressed. Check in with County Commissioners to determine timing of request for the \$250,000.

ADMINISTRATIVE ASSISTANT: Three applicants. Will interview and if not satisfied will re-open.

DIRECTOR'S REPORT:

1. May 11 meeting is rescheduled for May 18.
2. I-94 RDC- Final clean up items (see memo). Bond interest 2.365%, approximately \$125,000 cash reimbursement after bonding to cover soft costs, moving CCE line and legal/engineering costs for BRW.

There being no further business, President Elect Tony Kobbervig adjourned the meeting.

Respectfully Submitted

Jennifer Feist
Director of Development